

NATIONAL POWER CORPORATION

07 June 2024

MR. ALDRIN A. MERCED

Business Development Manager POWER DIMENSION INC.

132 Purok 5 Maharlika Hi-way, Barangay Salugan

Camalig Albay

E-mail: rizen.raposa@powerdimension.com

SUBJECT:

NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2024-06-082-MGF

Re: Supply, Delivery, Construction, Installation, Testing and Commissioning of 69kV

Uson Switching Station Project

PR No. HO-PIG24-002/ PB240116-AM00429

Dear Mr. Merced:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to Power Dimension Inc. for having submitted the Single Calculated and Responsive Bid (SCRB) for the above subject project in the total contract amount of One Hundred Five Million Eight Hundred Forty Thousand Three Hundred Fourteen Pesos and 51/100 (Php 105,840,314.51) only.

Please be reminded of the following: a) Your price validity is one hundred twenty (120) days from bid opening date: b) Contract duration is three hundred (300) calendar days from issuance of Notice to Proceed and; c) Project location is at Brgy. Buenavista, Uson, Masbate.

You are hereby required to secure and submit to the Manager, Materials, Supplies & Services Procurement Division (MSSPD). Logistics Department, the Performance Security in any of the following forms within five (5) days from the date of receipt of this Notice of Award:

- Cash, Cashier's/Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial a) Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Ten Percent (10%) of the total Contract Price;
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be acceptable to National Power Corporation (see attached list).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to MSSPD, Logistics Department by Trade and Insurance Division.

In addition, kindly submit to end-user the required PERT/CPM prior to the start of the project.

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or msspd@napocor.gov.ph.

CRISANTO V. HILARIO

Vice President, Administration and Finance

Received and Acknowledged by:

Idrin A. Merced-Sales Manager

Authorized Representative

Date

cf: Atty. R. T. Teves - VP, PES

Ms. L. O. de Ocampo - Manager, TID

Please take notice of the attached advisory regarding Unauthorized Solicitation dated 19 February 2024



NATIONAL POWER CORPORATION

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